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RESOLUTION NO. 10-095

A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY OF WICHITA, KANSAS TO PAY ALL OR A PORTION OF THE COSTS OF REPAIRS AND REPLACEMENTS OF HAIL DAMAGED ROOFS, HVAC EQUIPMENT, LIGHTING SYSTEMS AND VEHICLES.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. That it is necessary to obtain additional funding for the repairs and replacements of hail damaged City facility roofs, HVAC equipment, lighting systems and vehicles.

SECTION 2. The governing body hereby declares it to be its intention to issue and sell, in the manner provided by law, general obligation bonds under the authority of K.S.A. 13-1024c, as amended by City of Wichita Charter Ordinance No. 156, to pay all or a portion of the cost of obtaining additional funding for the repairs and replacements of hail damaged City facility roofs, HVAC equipment, lighting systems and vehicles. These costs shall be paid by the issuance of general obligation bonds as aforesaid in an amount not to exceed \$5,000,000.00 exclusive of the costs of interest on borrowed money.

SECTION 3. This Resolution shall take effect and be in force from and after its passage and shall be published in the official City paper.

ADOPTED at Wichita, Kansas, this 13th day of April, 2010.

Carl Brewer, Mayor

ATTEST:

Karen Sublett, City Clerk

Approved as to Form:

Gary E. Rebenstorf
Director of Law